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Growing People, Growing Organizations

## ***COST ACCOUNTING COURSE OUTLINE***

### **Module 1**

Chapter objectives  
Introduction  
What is cost accounting?  
The scope of cost accounting  
Summary  
Questions for review

### **Module 2; Essential Cost Accounting Terminology**

Chapter objectives  
Introduction  
Cost accounting terminology  
Basic classification of costs  
Further cost accounting terminology  
An introduction to overhead  
Determination of total cost  
Summary  
Questions for review  
Self-assessment questions

### **Module 3; Cost Behaviour**

Chapter objectives  
Introduction  
What is cost behaviour?  
Distinguishing between different cost classifications  
Cost prediction  
Cost behaviour analysis: the accounting model vs. the economists' model  
Summary  
Questions for review  
Self-assessment questions

### **Module 4; Accounting for Labour Costs**

Chapter objectives  
Introduction  
The significance of labour costs  
Distinguishing between different remuneration methods  
Labour cost data  
Summary  
Questions for review  
Self-assessment questions



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### **Module 5; Accounting for Material Costs**

Chapter objectives  
Introduction  
What is material pricing?  
Use of different pricing methods  
Stock valuation  
Treatment of other costs  
Just-in-time  
Summary  
Questions for review  
Self-assessment questions

### **Module 6; Absorption costing**

Chapter objectives  
Introduction  
What is absorption costing?  
The inclusion of overhead into cost units via cost centres  
Non-manufacturing overhead  
Appraisal of absorption costing  
Summary  
Questions for review  
Self-assessment questions

### **Module 7; Activity Based Costing**

Chapter objectives  
Introduction  
What is activity based costing?  
Overhead  
Illustration of ABC  
Appraisal of ABC  
Summary  
Questions for review  
Self-assessment questions

### **Module 8; Marginal Costing Systems**

Chapter objectives  
Introduction  
What is marginal costing?  
The treatment of overhead  
Revenue statements in a marginal costing format  
The role of contribution  
Breakeven (CVP) analysis  
Marginal costing vs. absorption (full) costing  
Summary  
Questions for review  
Self-assessment questions

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### **Module;9 Marginal Costing Short-term Decision Making**

Chapter objectives  
Introduction  
What is short-term decision making?  
Short-run decisions  
Summary  
Questions for review  
Self-assessment questions

### **Module ;10 Planning and Budgeting**

Chapter objectives  
Introduction  
What is a budget?  
Budgetary control Budgeting appraisal  
Zero based budgeting  
Activity based budgeting  
Summary  
Questions for review Self-assessment questions

### **Module ;11 Standard Costing and Variance Analysis**

Chapter objectives  
Introduction  
What is a standard cost?  
What is variance analysis?  
Variance calculation  
Reasons for variances  
Variance investigation  
Appraisal of standard costing and variance analysis  
Summary  
Questions for review  
Self-assessment questions

### **Module ;12 Capital Investment Appraisal**

Chapter objectives  
Introduction  
What is capital investment appraisal?  
Conventional capital investment appraisal techniques  
Discounted cash flow appraisal techniques  
Risk and uncertainty  
Summary  
Questions for review  
Self-assessment questions